

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: RUNNELLS
Local Government Number: 77G724

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RUNNELLS URBAN RENEWAL	77016	2

TIF Debt Outstanding: 139,077

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	90,455	75,805	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	677
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	677

Rebate Expenditures:	14,650
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	14,650

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	76,482	76,482	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 47,945

Urban Renewal Area Data Collection

Local Government Name: RUNNELLS (77G724)
 Urban Renewal Area: RUNNELLS URBAN RENEWAL
 UR Area Number: 77016
 UR Area Creation Date: 07/1990

This plan has been developed to help local officials promote economic development. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments in commercial and industrial development and to create a sound economic base for future growth and development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
RUNNELLS CITY/SE-POLK SCH/CAMP CEM/90 TIF INCR	77314	77315	11,512
RUNNELLS CITY AG/SE-POLK SCH/CAMP CEM/90 TIF INCR	77313	77520	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	38,900	12,835,120	925,800	0	0	-22,224	13,777,596	0	13,777,596
Taxable	23,314	6,779,072	925,800	0	0	-22,224	7,705,962	0	7,705,962
Homestead Credits									80

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **90,455** **75,805** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 677
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 677

Rebate Expenditures: 14,650
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 14,650

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **76,482** **76,482** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For RUNNELLS URBAN RENEWAL

Park View Estates

Description:	Installation of all city utilities (water, sewer, grading, curb & gutter and storm sewer) and public utilities (electric, telephone gas and City authorized cable TV service) with engineering fees and leagal fees to the infrastructure.
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For RUNNELLS URBAN RENEWAL

LMI Requirement Outstanding

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	124,427
Interest:	0
Total:	124,427
Annual Appropriation?:	No
Date Incurred:	01/01/1990
FY of Last Payment:	2017

PARKVIEW ESTATES REBATE

Debt/Obligation Type:	Rebates
Principal:	14,650
Interest:	0
Total:	14,650
Annual Appropriation?:	No
Date Incurred:	07/01/2004
FY of Last Payment:	2014

Rebates For RUNNELLS URBAN RENEWAL

Park View Estates

TIF Expenditure Amount:	14,650
Rebate Paid To:	Raymond Battle
Tied To Debt:	PARKVIEW ESTATES REBATE
Tied To Project:	Park View Estates
Projected Final FY of Rebate:	2014

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TIF Taxing District Data Collection

Local Government Name: RUNNELLS (77G724)
 Urban Renewal Area: RUNNELLS URBAN RENEWAL (77016)
 TIF Taxing District Name: RUNNELLS CITY/SE-POLK SCH/CAMP CEM/90 TIF INCR
 TIF Taxing District Inc. Number: 77315
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	12,835,120	925,800	0	0	-22,224	13,738,696	0	13,738,696
Taxable	0	6,779,072	925,800	0	0	-22,224	7,682,648	0	7,682,648
Homestead Credits									80

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,389,140	7,682,648	11,512	7,671,136	299,406

FY 2014 TIF Revenue Received: 677

TIF Taxing District Data Collection

Local Government Name: RUNNELLS (77G724)
 Urban Renewal Area: RUNNELLS URBAN RENEWAL (77016)
 TIF Taxing District Name: RUNNELLS CITY AG/SE-POLK SCH/CAMP CEM/90 TIF INCR
 TIF Taxing District Inc. Number: 77520
 TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1990

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	38,900	0	0	0	0	0	38,900	0	38,900
Taxable	23,314	0	0	0	0	0	23,314	0	23,314
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	38,900	0	0	0	0

FY 2014 TIF Revenue Received: 0